

THE CORPORATION OF THE TOWNSHIP OF SOUTH STORMONT

BY-LAW NO. 2019-024

BEING a by-law to set the 2019 general operating and capital budgets for municipal purposes only.

WHEREAS the *Municipal Act, 2001*, c. 25 s. 5 (1) provides that the powers of a municipal corporation are to be exercised by its council;

AND WHEREAS the *Municipal Act, 2001*, c. 25 s. 5 (3) provides that the powers of every council are to be exercised by by-law;

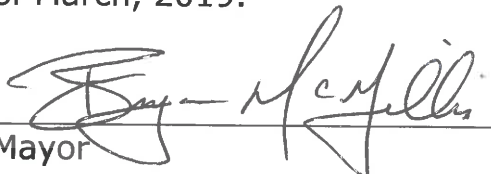
AND WHEREAS the *Municipal Act, 2001*, as amended, provides for each year, a local municipality shall, in the year or the immediately preceding year, prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality;

AND WHEREAS it is deemed expedient to adopt the budget outlining the Corporation's annual estimates in accordance with relevant legislation;

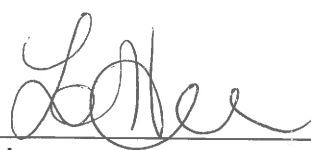
NOW THEREFORE the Council of the Corporation of the Township of South Stormont enacts as follows:

1. That the 2019 estimates of revenue and expenditures for municipal purposes only, attached hereto as Schedule "A" – Corporate Operating and Capital Budget and Schedule "B" – Water and Wastewater Operating and Capital Budget are hereby adopted.
2. If a surplus exists as of December 31, 2019, all funds shall be transferred to reserves for working capital, water, wastewater and fire or as Council otherwise directs.
3. This By-law shall come into force and effect on the date of passing.

READ AND PASSED in open Council, signed and sealed this 13th day of March, 2019.



Mayor



Clerk

Corporation of the Township of South Stormont

For the twelve-month period ending December 31, 2019

	2019 Budget	
Revenue:		
TAXATION	\$	6,831,865
PAYMENTS IN LIEU		481,281
UNCONDITIONAL GRANTS		1,535,175
CONDITIONAL GRANTS		751,158
FEES AND CHARGES		1,765,350
RESERVES		551,560
WORKING CAPITAL RESERVES		285,000
OTHER		590,500
TOTAL REVENUE	\$	12,791,889
Expenditures:		
Operating		
GENERAL GOVERNMENT		2,695,212
BUILDING		318,639
PROTECTION OF PERSONS AND PROPERTY		132,250
FIRE AND RESCUE		889,702
TRANSPORTATION SERVICES		2,674,761
PARKS AND RECREATION		1,248,675
PLANNING AND DEVELOPMENT		566,650
WASTE MANAGEMENT		1,193,000
DRAINAGE		151,250
TOTAL OPERATING EXPENDITURES	\$	9,870,139
Capital		
GENERAL GOVERNMENT		338,250
BUILDING		-
PROTECTION OF PERSONS AND PROPERTY		36,000
FIRE AND RESCUE		50,500
TRANSPORTATION SERVICES		1,946,000
PARKS AND RECREATION		211,000
PLANNING AND DEVELOPMENT		340,000
WASTE MANAGEMENT		-
DRAINAGE		-
TOTAL CAPITAL EXPENDITURES	\$	2,921,750
TOTAL EXPENDITURES	\$	12,791,889

Corporation of the Township of South Stormont

For the twelve-month period ending December 31, 2019

	2019 Budget			
	Operating	Capital	Reserves	Total
Water				
Long Sault / Ingleside Regional				
Revenue	\$ 1,183,000	\$ 315,000	\$ 158,186	\$ 1,656,186
Expenditures	951,000	559,000	-	1,510,000
NET SURPLUS / (DEFICIT)	232,000	(244,000)	158,186	146,186
Eamers Corners / St Andrews				
Revenue	231,400	-	-	231,400
Expenditures	230,050	-	-	230,050
NET (DEFICIT) / SURPLUS	1,350	-	-	1,350
Newington				
Revenue	73,900	5,800	33,000	112,700
Expenditures	122,250	78,000	-	200,250
NET (DEFICIT) / SURPLUS	(48,350)	(72,200)	33,000	(87,550)
TOTAL WATER SURPLUS / (DEFICIT)	185,000	(316,200)	191,186	59,986
Waste Water				
Long Sault				
Revenue	832,130	-	14,200	846,330
Expenditures	686,300	-	-	686,300
NET (DEFICIT) / SURPLUS	145,830	-	14,200	160,030
Ingleside				
Revenue	1,603,371	310,372	211,658	2,125,401
Expenditures	1,420,100	506,738	183,938	2,110,776
NET (DEFICIT) / SURPLUS	183,271	(196,366)	27,720	14,625
Eamers Corners				
Revenue	1,683	-	-	1,683
Expenditures	1,683	-	-	1,683
NET SURPLUS / (DEFICIT)	-	-	-	-
TOTAL WASTEWATER SURPLUS / (DEFICIT)	329,101	(196,366)	41,920	174,655
Capital Water Project (Debentures)				
Revenue	361,682	-	-	361,682
Expenditures	308,964	-	52,718	361,682
TOTAL CAPITAL WATER DEFICIT	52,718	-	(52,718)	-
NET TRANSFER TO SURPLUS	\$ (566,819)	\$ 512,566	\$ (180,388)	\$ (234,641)