

NOTE: By-law No. 2023-021 was Amended by By-law No. 2023-040 by adding Schedule "B."

THE CORPORATION OF THE TOWNSHIP OF SOUTH STORMONT

BY-LAW NO. 2023-021

BEING a by-law to set the 2023 general operating and capital budgets for municipal purposes only.

WHEREAS the *Municipal Act, 2001*, c. 25 s. 5 (1) provides that the powers of a municipal corporation are to be exercised by its council;

AND WHEREAS the *Municipal Act, 2001*, c. 25 s. 5 (3) provides that the powers of every council are to be exercised by by-law;

AND WHEREAS the *Municipal Act, 2001*, as amended, provides for each year, a local municipality shall, in the year or the immediately preceding year, prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality;

AND WHEREAS it is deemed expedient to adopt the budget outlining the Corporation's annual estimates in accordance with relevant legislation;

NOW THEREFORE the Council of the Corporation of the Township of South Stormont enacts as follows:

1. That the 2023 estimates of revenue and expenditures for municipal purposes only, attached hereto as Schedule "A" Corporate Operating and Capital Budget, is hereby adopted.
2. If a surplus exists as of December 31, 2023, all funds shall be transferred to reserves for working capital, water, wastewater and fire or as Council otherwise directs.
3. If a deficit exists as of December 31, 2023, Council authorizes the transfer of funds from the Working Capital Reserves to alleviate any actual deficit from the 2022 operational budget.
4. This by-law shall come into force and effect on the date of passing.

READ AND PASSED in open Council, signed and sealed this 8th day of March, 2023.

Mayor

Clerk

Schedule "A" to By-law No. 2023-021 Corporate Operating and Capital Budget

Corporation of the Township of South Stormont

For the twelve-month period ending December 31, 2023

	2023 Budget	
Revenue:		
TAXATION	\$	8,439,302
PAYMENTS IN LIEU		514,764
FEES AND CHARGES		3,737,560
UNCONDITIONAL GRANTS		1,714,166
CONDITIONAL GRANTS		1,107,400
RENTS		592,488
INVESTMENT INCOME		465,000
DONATIONS AND OTHER		807,809
LOAN FUNDING/DEBENTURES		1,112,200
RESERVES		2,120,229
OTHER		-
TOTAL REVENUE	\$	20,610,919
Expenditures:		
Operating		
GENERAL GOVERNMENT		3,704,952
PROTECTION OF PERSONS AND PROPERTY		272,371
FIRE AND RESCUE		1,136,996
TRANSPORTATION SERVICES		3,722,066
PARKS AND RECREATION		1,496,703
PLANNING AND DEVELOPMENT		855,935
WASTE MANAGEMENT		1,343,472
DRAINAGE		150,889
TOTAL OPERATING EXPENDITURES	\$	12,683,384
Reserves		
GENERAL GOVERNMENT		110,000
PROTECTION OF PERSONS AND PROPERTY		-
FIRE AND RESCUE		325,000
TRANSPORTATION SERVICES		195,658
PARKS AND RECREATION		185,000
PLANNING AND DEVELOPMENT		110,000
WASTE MANAGEMENT		-
DRAINAGE		-
TAXATION		-
TOTAL RESERVES EXPENDITURES	\$	925,658
Capital		
GENERAL GOVERNMENT		2,785,077
PROTECTION OF PERSONS AND PROPERTY		-
FIRE AND RESCUE		248,000
TRANSPORTATION SERVICES		2,898,500
PARKS AND RECREATION		720,300
PLANNING AND DEVELOPMENT		-
WASTE MANAGEMENT		350,000
DRAINAGE		-
TOTAL CAPITAL EXPENDITURES	\$	7,001,877
TOTAL EXPENDITURES	\$	20,610,919

Schedule "B" to By-law No. 2023-021

(Schedule "A" to By-law No.2023-040)

<p>Amended by By-law 2023-040 (Schedule Added)</p>

Corporation of the Township of South Stormont For the twelve-month period ending December 31, 2023

	Operating	Capital	Funding	Reserves	Total
<u>Water</u>					
Revenue	\$ 2,543,207				\$ 2,543,207
Operating Expenditures					
Long Sault / Ingleside Regional	1,030,399	439,000	97,000	342,000	1,908,399
Eamers Corners / St Andrews	394,870				394,870
Newington	116,879				116,879
Total Expenditures	1,542,148	439,000	97,000	342,000	2,420,148
(DEFICIT)	\$ 1,001,059	\$ (439,000)	\$ (97,000)	\$ (342,000)	\$ 123,059
<u>Waste Water</u>					
Revenue	\$ 3,217,538				\$ 3,217,538
Operating Expenditures					
Long Sault	667,331	162,000		162,000	991,331
Ingleside	2,164,165	10,000		55,000	2,229,165
Eamers Corners / St Andrews	2,000				2,000
Total Expenditures	2,833,496	172,000	-	217,000	3,222,496
TOTAL WASTEWATER SURPLUS / (DEFICIT)	\$ 384,042	\$ (172,000)	\$ -	\$ (217,000)	\$ (4,958)
<u>Capital Water Project (Debentures)</u>					
Revenue	337,528				337,528
Expenditures	337,528				337,528
TOTAL CAPITAL WATER DEFICIT	-	-	-	-	-
NET SURPLUS (TRANSFER TO RESERVES)					\$ 118,101